

# Columbus Portfolio Range

## Fund Fact Sheet

### CRF Money Market

April 2020

**Launch date**  
June 2008

**Fund size**  
R 35.0 million

#### Fund description

Local - Fixed Interest - Money market

#### Portfolio description

The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation. They may only be exposed to institutions with an A1 (F1) credit rating or better.

#### Risk Profile

**Capital** very low medium very high

Probability of a capital loss or negative return in any 12-month period

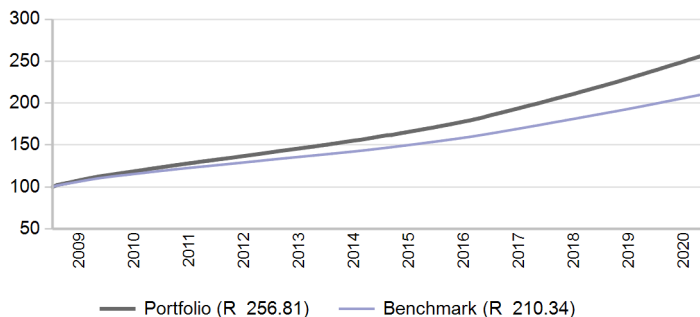
**Inflation**

Long-term expected return ahead of inflation

**Range**

Expected range of returns around the benchmark in any 12-month period

#### Value of R 100 invested since inception



#### Manager weightings

| Manager             | Weight        |
|---------------------|---------------|
| Taquanta            | 37.4%         |
| Aluwani Banker - AM | 29.0%         |
| OMIGSA              | 26.0%         |
| Ngwedi Banker - AM  | 7.6%          |
| Prescient           | 0.0%          |
| <b>Total</b>        | <b>100.0%</b> |

#### Risk stats over 3 Years

|                               | Portfolio | Benchmark |
|-------------------------------|-----------|-----------|
| Annualised standard deviation | 0.2%      | 0.1%      |
| Sharpe ratio                  | 13.0      | 0.1       |
| Maximum drawdown              | 0.0%      | 0.0%      |
| Positive months               | 100.0%    | 100.0%    |

#### Benchmark allocation

| Local asset class | Benchmark                | Allocation    |
|-------------------|--------------------------|---------------|
| Cash              | STeFI Call Deposit Index | 100.0%        |
| <b>Total</b>      |                          | <b>100.0%</b> |

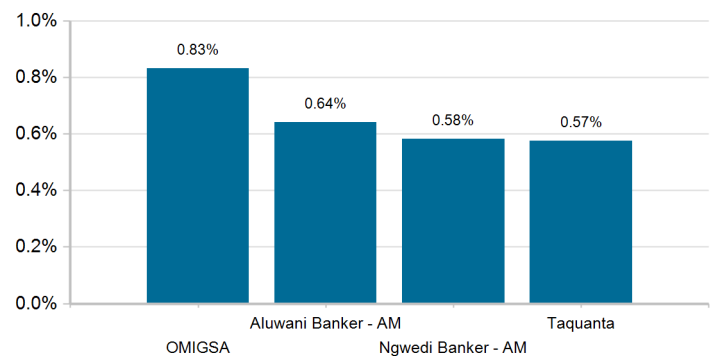
#### Market summary

|                           | 1 Month | 3 Months | 1 Year  | 3 Years |
|---------------------------|---------|----------|---------|---------|
| FTSE/JSE All Share        | 13.98%  | -8.85%   | -10.78% | 1.08%   |
| FTSE/JSE SWIX             | 14.07%  | -10.89%  | -14.63% | -1.59%  |
| FTSE/JSE Capped SWIX ALSI | 14.18%  | -13.96%  | -17.93% | -4.31%  |
| FTSE/JSE SA Property      | 7.00%   | -42.77%  | -45.98% | -21.38% |
| All Bond Index            | 3.92%   | -6.25%   | 0.06%   | 6.11%   |
| STeFI Composite index     | 0.52%   | 1.64%    | 7.14%   | 7.28%   |
| MSCI AC World             | 15.03%  | 8.66%    | 22.53%  | 16.35%  |
| FTSE WGBI                 | 5.13%   | 25.37%   | 39.19%  | 16.10%  |

#### Portfolio returns

|                 | Portfolio | Benchmark |
|-----------------|-----------|-----------|
| 1 Month         | 0.66%     | 0.44%     |
| 3 Months        | 1.96%     | 1.45%     |
| YTD             | 2.74%     | 1.99%     |
| 1 Year          | 8.60%     | 6.46%     |
| 3 Years         | 8.76%     | 6.63%     |
| 5 Years         | 8.62%     | 6.58%     |
| 10 Years        | 7.71%     | 5.94%     |
| Since Inception | 8.24%     | 6.44%     |

#### Underlying returns (1 month to April 2020)



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**Effective asset allocation exposure**

|               |               |
|---------------|---------------|
| <b>Local</b>  | <b>100.0%</b> |
| <b>Bonds</b>  | <b>29.4%</b>  |
| <b>Cash</b>   | <b>70.6%</b>  |
| 0 - 3 Months  | 9.5%          |
| 3 - 6 Months  | 11.7%         |
| 6 - 12 Months | 22.8%         |
| 1 - 3 Years   | 16.0%         |
| > 3 Years     | 10.6%         |

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**Top 10 local fixed interest issuers**

|  |              |
|--|--------------|
| <b>Issuer</b>                                      | <b>%</b>     |
| STANDARD BANK GROUP LTD                            | 23.4%        |
| FIRSTRAND BANK LIMITED                             | 20.4%        |
| NEDBANK GROUP LTD                                  | 18.7%        |
| ABSA GROUP LIMITED                                 | 15.5%        |
| INVESTEC BANK LIMITED                              | 6.3%         |
| MERCEDES-BENZ SOUTH AFRICA (PTY) LTD               | 2.0%         |
| LAND AND AGRICULTURAL BANK OF SOUTH AFRICA         | 1.8%         |
| SOUTH AFRICAN NATIONAL ROADS AGENCY LIMITED        | 1.6%         |
| INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA | 0.8%         |
| TRANSNET SOC LIMITED                               | 0.6%         |
| <b>% of total portfolio</b>                        | <b>91.0%</b> |

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**Fees**

**Period (Annualised, rolling one-year period): 01 Apr 2019 to 31 Mar 2020**

|   |              |
|---|--------------|
| Average annual service charge (incl VAT)    | 0.25%        |
| Underlying manager performance fees expense | 0.00%        |
| Underlying global manager expense           | 0.00%        |
| Underlying fund expense                     | 0.00%        |
| Other expenses                              | 0.01%        |
| <b>Total Expense Ratio (TER)</b>            | <b>0.26%</b> |
| <b>Transaction Costs (TC)</b>               | <b>0.00%</b> |
| <b>Total Investment Charges (TER + TC)</b>  | <b>0.26%</b> |

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**Notes**

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4. All holdings information is based on latest available data.
5. There may be differences in totals due to rounding.